



OPERATING LICENCE NO. 01/12 (CATEGORY B)

The Commission for Aviation Regulation, pursuant to Regulation (EC) No. 1008/2008 and having been designated as the competent licensing authority for granting Operating Licences under the European Communities (Common Rules for the Operation of Air Services in the Community) Regulations 2008 (S.I. 426 of 2008) hereby grants an Operating Licence to:

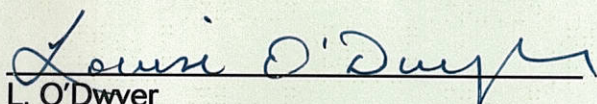
Name: Executive Helicopter Maintenance Limited

Address: Rockhill, Woodford, Loughrea, Co. Galway.

This Operating Licence authorises the holder to carry by air passengers, cargo and/or mail for remuneration and/or hire, subject to the conditions set forth herein.

CONDITIONS

1. This licence shall come into effect on 20th day of August 2012. Subject to the other conditions listed herein, this licence shall remain in force for so long as the licensee is in possession of a valid Air Operator's Certificate issued by the Irish Aviation Authority or unless otherwise suspended or revoked by the Commission for Aviation Regulation.
2. This licence is subject to review by the Commission for Aviation Regulation two years after it has been granted or when a potential problem is suspected or at the request of the European Commission.
3. This licence is non-transferable.
4. The licensee is authorised to operate only such air services and only such aircraft to which the Air Operator's Certificate applies.
5. The licensees shall ensure that it meets the requirements of Regulation (EC) No 785/2004 on insurance requirements for air carriers and aircraft operators and shall produce evidence of insurance cover in place on demand as requested by the Commission.
6. The provisions of the Air Navigation and Transport Acts, 1936 to 1998, and all Orders, Regulations and Directions made or issued thereunder and any relevant Community legislation shall be complied with insofar as such provisions are applicable.
7. The licensee shall notify the Commission of any change in the ownership of any single shareholding which represents 10% or more of the total shareholding in the licensee or of its parent or ultimate holding company.
8. In respect of any business contracted with a tour operator for traffic originating in the State to destinations outside the State, the licensee may only contract with a Tour Operator holding a valid licence issued by the Commission under the Transport (Tour Operators and Travel Agents) Act, 1982 (as amended).
9. The licensee shall enter into a special contract for every passenger to be carried under this operating licence or with a person acting on behalf of such passenger, to ensure compliance with the requirements of Council Regulation (EC) 2027/97 on air carrier liability in the event of accidents and Regulation (EC) No 889/2002.
10. A breach of any provision or condition of the licence may result in the suspension or revocation of this licence.


L. O'Dwyer
For the Commission for Aviation Regulation
Dated this 20th day of August 2012

